

RESOLUTION FOR BUDGET AMENDMENT  
BY THE BOARD OF EDUCATION OF SUMMERFIELD SCHOOLS

**RESOLVED**, that the revenues and appropriations for Summerfield Schools for the fiscal year 2017-2018 **General Fund** be amended as follows:

<u>Revenues</u>	APPROVED Original Budget	Requested Amended March 18	Amount of Change
Local Sources	\$ 509,113	\$ 541,449	\$ 32,336
State Sources	5,218,459	5,360,859	142,400
Federal Sources	<u>67,418</u>	<u>123,085</u>	<u>55,667</u>
 TOTAL REVENUES	 5,794,990	 6,025,393	 230,403
 Incoming Transfers and Other Transactions	 \$ 347,169	 \$ 337,976	 \$ (9,193)
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 <u>\$ 6,142,159</u>	 <u>\$ 6,363,369</u>	 <u>\$ 221,210</u>
 <u>Expenditures</u>			
INSTRUCTION EXPENSE			
Basic Programs	\$ 3,238,105	\$ 3,263,327	\$ 25,222
Added Needs	516,365	561,524	45,159
SUPPORT SERVICES			
Pupil	264,139	264,139	0
Instructional Staff	34,742	55,874	21,132
General Administration	215,197	218,507	3,310
School Administration	403,066	403,066	0
Business	240,636	240,636	0
Operations & Maintenance	612,935	612,935	0
Transportation	465,182	449,881	(15,301)
Central Support Services	88,837	93,397	4,560
Student Activities	200	200	0
Athletic Activities	<u>218,045</u>	<u>233,921</u>	<u>15,876</u>
 TOTAL EXPENDITURES	 \$ 6,297,449	 \$ 6,397,407	 \$ 99,958
 Outgoing Transfers and Other Transactions	 44,820	 44,989	 169
 TOTAL APPROPRIATED	 <u>\$ 6,342,269</u>	 <u>\$ 6,442,396</u>	 <u>\$ 100,127</u>
 EXCESS REVENUE (APPROPRIATIONS)	 (200,110)	 (79,027)	 121,083
 Unreserved Beginning Fund Balance (7/1/2017)		\$ 869,221	
Restricted Fund Balance (Technology Millage)		214,647	
Income to Receive		<u>6,363,369</u>	
Total Income Available:		7,447,237	
Less: Expenditures		<u>6,442,396</u>	
<b>Estimated Ending Balance:</b>		<b>\$ 1,004,841 *</b>	

\* Estimated Ending Fund Balance Includes \$191,549 Restricted for the Technology Millage  
Estimated Unassigned Fund Balance: \$813,292