

RESOLUTION FOR BUDGET AMENDMENT
BY THE BOARD OF EDUCATION OF SUMMERFIELD SCHOOLS

RESOLVED, that the income and appropriations for Summerfield Schools for the fiscal year 2017-2018 **General Fund** is amended as follows:

<u>Revenues</u>	APPROVED Amended March '18	Requested Revisions 6/11/18	Amount of Change
Local Sources	\$ 541,449	\$ 545,850	\$ 4,401
State Sources	5,360,859	5,473,223	112,364
Federal Sources	<u>123,085</u>	<u>133,087</u>	<u>10,002</u>
 TOTAL REVENUES	 6,025,393	 6,152,160	 126,767
 Incoming Transfers and Other Transactions	 \$ 337,976	 \$ 376,361	 \$ 38,385
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 <u>\$ 6,363,369</u>	 <u>\$ 6,528,521</u>	 <u>\$ 165,152</u>
 <u>Expenditures</u>			
INSTRUCTION EXPENSE			
Basic Programs	\$ 3,263,327	\$ 3,246,857	\$ (16,470)
Added Needs	561,524	593,690	32,166
SUPPORT SERVICES			
Pupil	264,139	287,134	22,995
Instructional Staff	55,874	55,392	(482)
General Administration	218,507	217,422	(1,085)
School Administration	403,066	415,530	12,464
Business	240,636	239,167	(1,469)
Operations & Maintenance	612,935	618,733	5,798
Transportation	449,881	471,224	21,343
Central Support Services	93,397	97,617	4,220
Student Activities	200	200	0
Athletic Activities	<u>233,921</u>	<u>225,045</u>	<u>(8,876)</u>
 TOTAL EXPENDITURES	 \$ 6,397,407	 \$ 6,468,011	 \$ 70,604
 Outgoing Transfers and Other Transactions	 44,989	 43,263	 (1,726)
 TOTAL APPROPRIATED	 <u>\$ 6,442,396</u>	 <u>\$ 6,511,274</u>	 <u>\$ 68,878</u>
 EXCESS REVENUE (APPROPRIATIONS)	 (79,027)	 17,247	 96,274
 Unreserved Beginning Fund Balance (7/1/2017)		\$ 869,221	
Restricted Fund Balance (Technology Millage)		214,646	
Income to Receive		<u>6,528,521</u>	
Total Income Available:		7,612,388	
Less: Expenditures		<u>6,511,274</u>	
Estimated Ending Balance:		\$ 1,101,114	

* Estimated Ending Fund Balance Includes \$198,285 Restricted for the Technology Millage
Estimated Unassigned Fund Balance: \$902,829

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RESOLVED, that the income and appropriations for Summerfield Schools for the fiscal year 2017-2018 School Service Fund is amended as follows:

<u>Revenues</u>	APPROVED Budget 6/12/17	Requested Revisions 6/11/18	Amount of Change
Local Sources	\$ 127,216	\$ 125,816	\$ (1,400)
State Sources	5,960	5,258	(702)
Federal Sources	<u>117,405</u>	<u>112,405</u>	<u>(5,000)</u>
 TOTAL REVENUES	 250,581	 243,479	 (7,102)
 Incoming Transfers and Other Transactions	 \$ -	 \$ -	 \$ 0
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 <u>\$ 250,581</u>	 <u>\$ 243,479</u>	 <u>\$ (7,102)</u>
 <u>Expenditures</u>			
INSTRUCTION EXPENSE			
Basic Programs	\$	\$	\$ 0
Added Needs			0
SUPPORT SERVICES			
Pupil			0
Instructional Staff			0
General Administration			0
School Administration			0
Business			0
Operations & Maintenance			0
Transportation			0
Central Support Services			0
Other - Food Service	247,290	247,241	(49)
	<u> </u>	<u> </u>	<u> </u>
 TOTAL EXPENDITURES	 \$ 247,290	 \$ 247,241	 \$ (49)
 Outgoing Transfers and Other Transactions	 -		 0
 TOTAL APPROPRIATED	 <u>\$ 247,290</u>	 <u>\$ 247,241</u>	 <u>\$ (49)</u>
 EXCESS REVENUE (APPROPRIATIONS)	 3,291	 (3,762)	 (7,053)
 Restricted Beginning Fund Balance (7/1/2017)		\$ 74,635	
Income to Receive		<u>243,479</u>	
Total Income Available:		318,114	
Less: Expenditures		<u>247,241</u>	
Estimated Ending Balance:		\$ 70,873	

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RESOLVED, that the income and appropriations for Summerfield Schools for the fiscal year 2017-2018 Community Rec Fund is amended as follows:

<u>Revenues</u>	APPROVED Budget 6/12/17	Requested Revisions 6/11/18	Amount of Change
Local Sources	\$ 80,600	\$ 96,600	\$ 16,000
State Sources	4,030	6,610	2,580
Federal Sources			0
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	84,630	103,210	18,580
Incoming Transfers and Other Transactions	\$ -	\$ -	\$ 0
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	<hr/> <hr/> \$ 84,630	<hr/> <hr/> \$ 103,210	<hr/> <hr/> \$ 18,580
<u>Expenditures</u>			
INSTRUCTION EXPENSE			
Basic Programs	\$	\$	\$ 0
Added Needs			0
SUPPORT SERVICES			
Pupil			0
Instructional Staff			0
General Administration			0
School Administration			0
Business			0
Operations & Maintenance			0
Transportation			0
Central Support Services			0
Other - Community Rec	97,832	100,975	3,143
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TOTAL EXPENDITURES	\$ 97,832	\$ 100,975	\$ 3,143
Outgoing Transfers and Other Transactions	-		0
TOTAL APPROPRIATED	<hr/> <hr/> \$ 97,832	<hr/> <hr/> \$ 100,975	<hr/> <hr/> \$ 3,143
EXCESS REVENUE (APPROPRIATIONS)	(13,202)	2,235	15,437
Restricted Beginning Fund Balance (7/1/2017)		\$ 39,851	
Income to Receive		<hr/> 103,210	
Total Income Available:		143,061	
Less: Expenditures		<hr/> 100,975	
Estimated Ending Balance:		\$ 42,086	

RESOLUTION FOR BUDGET AMENDMENT
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RESOLVED, that the income and appropriations for Summerfield Schools for the fiscal year 2017-2018 Debt Fund is amended as follows:

<u>Revenues</u>	<u>APPROVED Budget 6/12/17</u>	<u>Requested Revisions 6/11/18</u>	<u>Amount of Change</u>
Local Sources	\$ 351,699	\$ 334,968	\$ (16,731)
State Sources		797	797
Federal Sources			0
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	351,699	335,765	(15,934)
Incoming Transfers and Other Transactions	\$ 23,800	\$ 23,800	\$ 0
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	<u>\$ 375,499</u>	<u>\$ 359,565</u>	<u>\$ (15,934)</u>
<u>Expenditures</u>			
INSTRUCTION EXPENSE			
Basic Programs	\$	\$	\$ 0
Added Needs			0
SUPPORT SERVICES			
Pupil			0
Instructional Staff			0
General Administration			0
School Administration			0
Business			0
Operations & Maintenance			0
Transportation			0
Central Support Services			0
Other - Debt	348,506	348,706	200
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 348,506	\$ 348,706	\$ 200
Outgoing Transfers and Other Transactions	-		0
TOTAL APPROPRIATED	<u>\$ 348,506</u>	<u>\$ 348,706</u>	<u>\$ 200</u>
EXCESS REVENUE (APPROPRIATIONS)	26,993	10,859	(16,134)
Restricted Beginning Fund Balance (7/1/2017)		\$ 104,127	
Income to Receive		<hr/>	
		359,565	
Total Income Available:		463,692	
Less: Expenditures		<hr/>	
		348,706	
Estimated Ending Balance:		\$ 114,986	