

RESOLUTION FOR BUDGET AMENDMENT  
BY THE BOARD OF EDUCATION OF SUMMERFIELD SCHOOLS

**RESOLVED**, that the revenues and appropriations for Summerfield Schools for the fiscal year 2019-2020 **General Fund** be amended as follows:

<u>Revenues</u>	<u>APPROVED Original Budget</u>	<u>Requested Amended December 19</u>	<u>Amount of Change</u>
Local Sources	\$ 585,648	\$ 556,885	\$ (28,763)
State Sources	5,192,897	5,341,881	148,984
Federal Sources	<u>169,500</u>	<u>240,183</u>	<u>70,683</u>
<b>TOTAL REVENUES</b>	5,948,045	6,138,949	190,904
 Incoming Transfers and Other Transactions	 \$ 375,722	 \$ 379,548	 \$ 3,826
<b>TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS</b>	 <u><u>\$ 6,323,767</u></u>	 <u><u>\$ 6,518,497</u></u>	 <u><u>\$ 194,730</u></u>
 <b><u>Expenditures</u></b>			
<b>INSTRUCTION EXPENSE</b>			
Basic Programs	\$ 3,295,131	\$ 3,330,571	\$ 35,440
Added Needs	716,794	674,499	(42,295)
<b>SUPPORT SERVICES</b>			
Pupil	360,946	435,581	74,635
Instructional Staff	42,652	70,293	27,641
General Administration	233,028	238,206	5,178
School Administration	461,772	462,881	1,109
Business	210,321	211,865	1,544
Operations & Maintenance	627,549	627,839	290
Transportation	588,468	588,343	(125)
Central Support Services	110,462	119,653	9,191
Student Activities	200	200	0
Athletic Activities	<u>265,843</u>	<u>265,843</u>	<u>0</u>
 <b>TOTAL EXPENDITURES</b>	 \$ 6,913,166	 \$ 7,025,774	 \$ 112,608
Outgoing Transfers and Other Transactions	41,261	41,562	301
<b>TOTAL APPROPRIATED</b>	 <u><u>\$ 6,954,427</u></u>	 <u><u>\$ 7,067,336</u></u>	 <u><u>\$ 112,909</u></u>
 <b>EXCESS REVENUE (APPROPRIATIONS)</b>	 (630,660)	 (548,839)	 81,821
 Unreserved Beginning Fund Balance (7/1/2019)		\$ 1,102,429	
Restricted Fund Balance (Technology Millage)		254,730	
Income to Receive		<u>6,518,497</u>	
 Total Income Available:		 7,875,656	
 Less: Expenditures		 <u>7,067,336</u>	
 <b>Estimated Ending Balance:</b>		 \$ 808,320 *	

\* Estimated Ending Fund Balance Includes \$229,387 Restricted for the Technology Millage  
Estimated Unassigned Fund Balance: \$578,933