

Summerfield School District

General Fund

Food Service

Community Recreation

School Activity

&

Debt Service

Budget

For

2019-2020

June 10, 2019

SUMMERFIELD SCHOOL DISTRICT
BUDGET SUMMARY
2019-2020

	GENERAL FUND	FOOD SERVICE	COMMUNITY RECREATION	SCHOOL ACTIVITY	DEBT FUNDS
<u>REVENUES</u>					
Local Sources	585,648	130,324			353,029
Local Sources - Sales to participants			93,292		
Local Sources - Other				206,000	
State Sources	5,192,897	5,800	6,024		2,000
Federal Sources	169,500	109,000			
Incoming Transfers	375,722				
Transfer from General Fund	-				21,800
TOTAL REVENUES	6,323,767	245,124	99,316	206,000	376,829

EXPENDITURES

INSTRUCTION					
Basic	3,295,131				
Added Needs	716,794				
TOTAL INSTRUCTION	4,011,925	-	-	-	-

SUPPORT SERVICES

Pupil Services	360,946				
Instructional Staff Services	42,652				
General Administration	233,028				
School Administration	461,772				
Business Services	210,321				
Operation and Maintenance	627,549				
Transportation Services	588,468				
Other Central Services	110,462				
Student Activities	200				
Athletic Activities	265,843				
TOTAL SUPPORT SERVICES	2,901,241	-	-	-	-

Community Services			101,009	206,000	
Food Services		247,074			
Debt Service					348,870
Capital Projects Expenditures					
Transfers and Other Transactions	41,261				
TOTAL EXPENDITURES	6,954,427	247,074	101,009	206,000	348,870

Revenues over/(under) Expenditures	(630,660)	(1,950)	(1,693)	-	27,959
Beginning Fund Balance (Projected)	1,259,809	80,536	39,755	174,000	127,393
Ending Fund Balance	629,149	78,586	38,062	174,000	155,352

* Estimated Ending Fund Balance Includes \$212,712 Restricted for the Technology Millage
Estimated Unassigned Fund Balance: \$416,437

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
SUMMERFIELD SCHOOL DISTRICT
2019 - 2020 BUDGET

RESOLVED, that this resolution shall be the general appropriations of Summerfield School District for the 2019-2020 fiscal year; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Summerfield School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the Summerfield School District for fiscal year 2019-2020 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:	
Local	585,648
State	5,192,897
Federal	169,500
Incoming Transfers & Other Transactions	375,722
Total Revenue	<u>6,323,767</u>
Unappropriated Fund Balance (including technology millage)	<u>1,259,809</u>
Total Available to Appropriate	<u><u>7,583,576</u></u>

BE IT FURTHER RESOLVED, that \$6,954,427 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Instruction:</i>	
Basic Programs	3,295,131
Added Needs	716,794
<i>Support Services:</i>	
Pupil	360,946
Instructional Staff	42,652
General Administration	233,028
School Administration	461,772
Business	210,321
Operation and Maintenance	627,549
Transportation	588,468
Central Services	110,462
Student Activities	200
Athletic Activities	265,843
<i>Outgoing Transfers & Other Transactions</i>	<u>41,261</u>
Total Appropriated	<u><u>6,954,427</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Summerfield School District for fiscal year 2019-2020 is as follows:

Revenue:		
Local		130,324
State		5,800
Federal		109,000
Incoming Transfers & Other Transactions		-
Total Revenue		<u>245,124</u>
Unappropriated Fund Balance	<u>80,536</u>	
Total Fund Balance Available to Appropriate		<u>80,536</u>
Total Available to Appropriate		<u><u>325,660</u></u>

BE IT FURTHER RESOLVED, that \$247,074 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Service Activities		<u>247,074</u>
Total Appropriated		<u><u>247,074</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the COMMUNITY RECREATION FUND of the Summerfield School District for fiscal year 2019-2020 is as follows:

Revenue:	
Local	93,292
State	<u>6,024</u>
Total Revenue	99,316
Unappropriated Fund Balance	<u>39,755</u>
Total Available to Appropriate	<u><u>139,071</u></u>

BE IT FURTHER RESOLVED, that \$101,009 of the total available to appropriate in the COMMUNITY RECREATION FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	101,009
	<u> </u>
Total Appropriated	<u><u>101,009</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOOL ACTIVITY FUND of the Summerfield School District for fiscal year 2019-2020 is as follows:

Revenue:	
Local	206,000
State	0
Total Revenue	<u>206,000</u>
Unappropriated Fund Balance	174,000
Total Available to Appropriate	<u><u>380,000</u></u>

BE IT FURTHER RESOLVED, that \$206,000 of the total available to appropriate in the SCHOOL ACTIVITY FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	206,000
	<u> </u>
Total Appropriated	<u><u>206,000</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2016 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2019-2020 which includes 2.00 mills is as follows:

Revenue:	
Local Property Taxes	353,029
Interest and Other	-
State	2,000
Transfer from General Fund	<u>21,800</u>
Total Revenue	376,829
Unappropriated Fund Balance	127,393
Total Available to Appropriate Debt Retirement Fund	<u><u>504,222</u></u>

BE IT FURTHER RESOLVED, that \$347,256 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Fees	1,020
Principal	240,000
Interest	<u>106,236</u>
Total Appropriated - 2016 Debt Service Fund	<u><u>347,256</u></u>

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board, and shall hold the building principals and department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board. This appropriation resolution is to take effect on July 1, 2019.

The following resolution was offered by Member _____
and supported by _____ :

Ayes: Members
Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Summerfield Schools hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a regular meeting held on June 10, 2019, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education